How is my donation used?

Schoolcraft College Foundation is a non-profit organization that supports the mission of Schoolcraft College through two primary focuses - scholarships and program support. Over the years, the Foundation has awarded nearly $4 million in scholarships.

The Foundation also provides faculty and staff with support, through program enhancement grants, to develop innovative ways to improve the campus and the learning environment. Over the past two decades, these grants have provided more than $1 million to improving services to our students and outreach to the community. This past year alone, more than $77,000 was awarded to support such projects.

Two of the dozens of projects funded by enhancement grants include the Schoolcraft College International Institute (SCII) Focus Series and programs of the Student Activities Office. The Focus Series coordinates speakers, films and other activities that support teaching and learning. Linda Gutierrez, coordinator of the SCI Focus Series, says, “We live in a globalized world. Our students will need to be prepared to live and work in an environment that will demand they have some understanding of a multitude of cultures. The Focus Series strives to provide our students with an opportunity to learn and develop an appreciation for all cultures. This truly is a knowledge they will need to succeed in our shrinking world. Without the Foundation’s support of the Focus Series, we would not be able to provide our students with this valuable opportunity.”

Through the use of grants, Schoolcraft College is able support endeavors such as traveling museum exhibits and the annual Science Fair sponsored by the Student Activities Office. Traveling exhibits from state and national museums focusing on social, cultural, political and economic issues allow faculty the opportunity to enhance course curriculum by having students view artifacts and images that correspond with classroom study. Through the Science Fair, the College is able to reach out to local middle school children and increase their awareness and interest in science. Todd Stowell, Coordinator of the Student Activities Office, says Foundation grants have, “permitted our department to increase the number of faculty-driven events and community outreach programs hosted each year at the College.”

Back in 1964, Roger Sutherland was at a crossroads. He had the opportunity to teach at the University of Michigan or he could make a leap of faith to come to an upstart community college in Livonia, Michigan. After some deliberation, Roger chose the latter and never looked back. That upstart college was Schoolcraft and to this day, Roger reflects, “I was always very fortunate to be a part of the beginning of the college.”

The Korean War veteran would go on to teach anatomy, physiology and biology during his 28-year career with Schoolcraft. Despite his many years as an instructor, Roger is best known for his passion for beekeeping. “It’s funny how things evolve,” he says fondly.

In the days before I-275 occupied expanse to the east of campus, Roger had always been fascinated by bees and proposed an apiary—a small building intended to house beehives—to be built by the College. Then he threw himself into gleaning all there was to learn about beekeeping. He laughs at the memory and says, “I was a beekeeper for one year ... and repeated the mistakes for 44 more.”

Roger retired from teaching at Schoolcraft in 1992, but he hasn’t given up his passion for beekeeping. The club he began in 1967 continues to be active through his efforts and meets regularly on campus.

A few years ago, Roger and his wife of 58 years, Mary, found themselves with a “ragtag” financial portfolio that wasn’t working efficiently to better their golden years. The passing of a relative left the couple with an assortment of stocks, but cashing in the stocks would have triggered a significant taxable event due to federal capital gains tax laws.

Roger thought there might be a way to use the windfall to benefit the college that had been such a central part of his life. Though the Sutherlands could hardly be considered wealthy, they knew the modest inheritance allowed them some financial flexibility. Roger proudly boasts, “My wife and I are very frugal.”

After sitting down with the Schoolcraft College Foundation, the Sutherlands realized there was an opportunity to help the College and provide themselves a steady stream of additional retirement income. By setting up a Charitable Remainder Unitrust, the Sutherlands essentially “gave” their stocks to the Foundation in return for 20 years of consistent income. The couple opted for quarterly dividends to supplement their retirement finances. Additionally, there was the added benefit of five years of tax deductions for the Sutherlands.

Roger describes the deductions as “tremendous” and a “win-win” for the couple and the College. The Foundation will be able to use Roger and Mary’s gift to meet its future needs for scholarships and support of programs on campus.

“I have the best feeling for what we did,” Roger insists. By working with the Foundation, the Sutherlands were able to reap maximum rewards while giving back to Schoolcraft, “I feel good about it all the time.”

When the day comes for Roger to finally hand over his tiny beekeeping reins and step off the campus for the last time, he can do so knowing his legacy will continue long beyond his time at Schoolcraft College.
When you establish a unitrust, you transfer your appreciated assets to it without paying any capital gains taxes on the transfer.

Assets That Transfer To a Unitrust
- Cash
- Publicly traded stocks
- Appreciated real estate
- Closely held stock
- Bonds

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<th>Trusting Your Future</th>
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<td>No matter what the economy does today, you can add some certainty to your life when you trust your future. How? By transferring appreciated assets into a charitable remainder unitrust. Although it sounds complicated, a unitrust is designed to make your life easier and add some predictability to an otherwise unpredictable future.</td>
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If you have stock or another appreciated asset that is worth more than you paid for it, then consider transferring those assets to a charitable remainder unitrust. A unitrust is especially attractive if those assets aren’t paying you enough dividends or if you want to tame some of the ups and downs of the market.

Setting up the trust takes only a meeting or two with Schoolcraft College Foundation staff and your advisor. The basic idea of a unitrust is that it will pay income to you (or to people you name in the trust) for life or for a term of years. The income is a percentage of the trust value. For example, you may choose a 6% payout.

As the value of the trust changes, your payout changes because it will always be 6% of the trust amount. The trust value depends on how your trustee invests its assets and how those investments perform.

After the trust pays a lifetime of benefits to you, the remainder goes to the charity or charities you specify, such as Schoolcraft College. The trust can help you avoid taxes and provide income to you. What better way to trust your future?

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<th>Cash Today, Income Tomorrow</th>
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<td>While we can’t ignore the troubles of inflation, tax increases, and an uncertain economy, there are steps we can take to protect ourselves. There are many good solutions to even the greatest problems.</td>
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The charitable remainder unitrust is one way to create lifetime income for yourself while making a gift to charity. The unitrust becomes even more beneficial when it is carefully combined with a sale of appreciated assets.

If you have an asset that you think would be a good candidate to be placed in a unitrust, but cannot afford to transfer all of it, then a sale and unitrust may be the perfect choice for you.

With a sale and unitrust, you sell part of the asset and transfer the remainder to the unitrust, which in turn pays you a dividend for life while leaving a gift to charity.

Four Reasons Why a Sale and Unitrust Make Sense
- Receive cash immediately
- Increase income for retirement
- Avoid the capital gains tax increase
- Fulfill a philanthropic goal

With proper planning, the portion transferred to the trust may generate more income for you than the whole property currently provides.